

## **DIRECT CHECKING ACCOUNT AGREEMENT ADDENDUM- RANGE EARLYPAY**

**Range EarlyPay:** With Range EarlyPay, Range Bank may make certain electronic direct deposits available to you up to two business days before we receive the funds from the payor, which is typically your employer. Range EarlyPay is not guaranteed, may vary between pay periods, and we may stop providing it at any time without advance notice to you. Our ability to provide early access to funds may be limited by many factors, such as when we receive notice of payment from your payor. It is always your obligation to verify that the funds are available in your account before spending them. Range EarlyPay funds will be reflected in your account's available balance. **Range** EarlyPay is only available on Direct Interest Checking Accounts. There is no fee or enrollment required to receive Range EarlyPay.

**Deposits Available for Range EarlyPay:** Not all electronic direct deposits are eligible for Range EarlyPay. Eligible direct deposits are generally limited to electronic direct deposits such as your payroll, pension, and government benefit payments that are made through the Automated Clearing House (ACH) network. Most other deposits or credits to your account, such as deposits of funds from person-to-person payments services (e.g., Zelle®, Venmo, or PayPal transfers), check or mobile deposits, instant payments processed through the RTP® network or FedNow<sup>SM</sup> service, and other online transfers are not eligible for Range EarlyPay. If a direct deposit is not made available to you early, it will be made available on the business day we receive credit from your payor's bank, in accordance with our Funds Availability Policy.

**When Interest Begins to accrue on Range EarlyPay Deposits:** Interest begins to accrue on the day we credit your account for any Range EarlyPay deposits, even if the funds have not yet been received from the originating institution. This means you may begin earning interest on your deposit prior to the settlement of the transaction.

**How Range EarlyPay Impacts Overdraft and Overdraft Fees:** Range EarlyPay funds are reflected in your account's available balance. We use your account's available balance to determine if we will authorize and pay transactions and assess overdraft fees. If we've made funds available early under Range EarlyPay and the payor reverses or requests a return of the deposit, or funds are otherwise uncollected by Range Bank, you understand and agree that we may debit your account up to the amount of the deposit that was previously made available to you early under Range EarlyPay, even if you have already withdrawn the funds or it creates an overdraft on your account. In this instance, you are responsible for any fees imposed because of the overdraft.